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#### UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re: USA COMMERCIAL MORTGAGE COMPANY, Debtor.  In re: USA CAPITAL REALTY ADVISORS, LLC,  In re: USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA SECURITIES, LLC,  Affects: □ All Debtors ■ USA Commercial Mortgage Company □ USA Capital Realty Advisors, LLC USA Capital Pirst Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC □ USA Securities, LLC  USA Securities, LLC □ USA Capital First Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC □ USA Securities, LLC	14	DISTRICT OF NI	
Debtor.  In re: USA CAPITAL REALTY ADVISORS, LLC,  Debtor.  In re: USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,  Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,  Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,  Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC,  Debtor.  In re: USA SECURITIES, LLC,  Affects:  Affects:  SUSA Commercial Mortgage Company Substantial Substantial Processing of Substantial Processing Substantial Processin	15		
In re: USA CAPITAL REALTY ADVISORS, LLC,  Debtor.  In re: USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA SECURITIES, LLC, Debtor.  Affects: □ All Debtors ■ USA Commercial Mortgage Company □ USA Capital Realty Advisors, LLC USA Capital Diversified Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC	16	· ·	
Debtor.   In re:   USA CAPITAL DIVERSIFIED TRUST DEED   FUND, LLC,   Debtor.	17	In re:	Case No. BK-S-06-10728 LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,  Debtor.  In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA SECURITIES, LLC, Debtor.  Affects: □ All Debtors □ USA Capital Realty Advisors, LLC □ USA Capital Diversified Trust Deed Fund, LLC □ USA Capital Diversified Trust Deed Fund, LLC □ USA Capital First Trust Deed Fund, LLC	18		
FUND, LLC,   Debtor.	19		Chapter 11
In re: USA CAPITAL FIRST TRUST DEED FUND, LLC, Debtor.  In re: USA SECURITIES, LLC, Debtor.  Affects: □ All Debtors □ USA Capital Realty Advisors, LLC □ USA Capital First Trust Deed Fund, LLC	20	FUND, LLC,	1
Debtor.  In re: USA SECURITIES, LLC,  Debtor.  Affects: □ All Debtors □ USA Capital Realty Advisors, LLC □ USA Capital First Trust Deed Fund, LLC	21	In re:	
USA SECURITIES, LLC,  Debtor.  Affects:  All Debtors  USA Commercial Mortgage Company  USA Capital Realty Advisors, LLC  USA Capital Diversified Trust Deed Fund, LLC  USA Capital First Trust Deed Fund, LLC	22		
Affects:  All Debtors  USA Commercial Mortgage Company  USA Capital Realty Advisors, LLC  USA Capital Diversified Trust Deed Fund, LLC  USA Capital First Trust Deed Fund, LLC	23		FOR MAY 2008 (AFFECTS USA
25 ☐ All Debtors  26 ☐ USA Commercial Mortgage Company ☐ USA Capital Realty Advisors, LLC ☐ USA Capital Diversified Trust Deed Fund, LLC ☐ USA Capital First Trust Deed Fund, LLC ☐ USA Capital First Trust Deed Fund, LLC	24		
USA Capital Realty Advisors, LLC  USA Capital Diversified Trust Deed Fund, LLC  USA Capital First Trust Deed Fund, LLC  USA Capital First Trust Deed Fund, LLC	25		COMPANY)
□ USA Capital First Trust Deed Fund, LLC	26		
THE A Constitution LLC	27		
	28		

## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

In re: USA Commercial Mortgage Company	Case No.	06-10725-LBR
	CHAPTER 11 MONTHLY OPERA' (GENERAL BUSINE	

the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).  Dollars reported in S1  End of Current Month Month \$1,718,774 \$2,772,386 \$1,1718,774 \$2,772,386 \$12,2468,825 \$1,718,774 \$2,772,386 \$12,2468,825 \$13,718,774 \$2,772,386 \$12,2468,825 \$237,861 \$338,324 \$61,634,630 \$12,468,825 \$282,615 \$338,324 \$61,634,630 \$12,468,825 \$13,718,774 \$1,472,772,386 \$12,2468,825 \$1,718,774 \$1,712,772,386 \$12,2468,825 \$1,718,774 \$1,712,772,386 \$12,2468,825 \$1,718,774 \$1,712,772,386 \$12,2468,825 \$1,718,774 \$1,712,772,386 \$1,172,463 \$1,172,772,386 \$1,172,463 \$1,172,772,386 \$1,172,463 \$1,172,472 \$1			(GENERAL BUSINES	SS CASE)	
1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).  2. Asset and Liability Structure  A. Current Assets  5. 1718,774  5. 772,386  5. 1718,774  5. 2772,386  5. 172,376  6. Total Assets  5. 1718,774  5. 2772,386  5. 182,152  5. 2837,861  6. Total Liabilities  5. 182,152  5. 2837,861  6. Total Liabilities  5. 182,152  5. 183,3324  5. 184,152  5. 184,152  5. 184,152  5. 184,152  5. 184,153  5. 184,152  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  5. 184,153  6.		SUMMARY OF	F FINANCIAL STATU	US	
the Cffice of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).  Dollars reported in S1  Asset and Liability Structure		MONTH ENDED: <u>05/31/08</u>	PETITION DATE:	04/13/06	
2. Asset and Liability Structure  a. Current Assets b. Total Assets b. Total Assets c. Current Liabilities d. Total Liabilities d. Total Liabilities 3. Statement of Cash Receipts A. Total Receipts b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Cash Balance Reginning of Month C. Cash Balanc	1.	the Office of the U.S. Trustee or the Court has approved the Cash			checked here
a. Current Assets b. Total Assets c. Current Liabilities d. Total Liabilities d. Total Liabilities d. Total Liabilities d. Total Liabilities d. Sales, 152 d. Total Liabilities d. Total Liabilities d. Sales, 152 d. Total Liabilities d. Sales, 152 d. Satatement of Cash Receipts & Disbursements for Month d. Current Month d. Total Receipts d. Sales, 152 d. Satatement of Cash Receipts & Disbursements for Month d. Total Receipts d. Sales, 152 d. Cash Receipts & Sales, 152 d. Cash Receipts & Sales, 153 d. Satatement of Cash Receipts Over Disbursements (a - b) d. Cash Balance Beginning of Month d. Sales, 154 d. Cash Balance Beginning of Month d. Sales, 154 d. Cash Balance End of Month (c + d) d. Cash Balance End of Month (c + d) d. Cash Balance End of Month (c + d) d. Cash Balance End of Month (c + d) d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Cash Balance End of Month (c + d) d. Sales, 154 d. Sales, 154 d. Cash Balance End of Month (c + d) d. Profit/(Loss) from the Statement of Operations d. Sales, 154 d. Cash Balance End of Month (c + d) d. Profit/(Loss) from the Statement of Operations d. Sales, 154 d. Sal			End of Current	End of Prior	
b. Total Assets c. Current Liabilities d. Total Liabilities d. Total Liabilities S282.615 S338,324 S61.634,630 Cumulative S282.615 S338,324 S61.634,630 Cumulative S482.615 S338,324 S61.634,630 Cumulative S482.615 S4.189 S40.567,597 S4.189 S40.567,597 S4.189 S40.567,597 S40.564,399 S40.567,597 S40.564,390 S40.567,390	2.	Asset and Liability Structure	<b>Month</b>	<b>Month</b>	As of April 13, 2006
c. Current Liabilities d. Total Liabilities d. Total Liabilities 3. Statement of Cash Receipts & Disbursements for Month a. Total Receipts b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) 5. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) 5. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) 5. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) 5. Total Balance Beginning of Month S2.772.386 C. Excess (Deficiency) of Receipts Over Disbursements (a - b) 5. Total Balance End of Month (c + d) S1.718.774 S2.772.386 S9.804.636 S576.231 Current Month Prior Month Current Month Current Month Prior Month Current Month Current Month Current Month Prior Month Current Month Current Month Current Month Prior Month Current Month S5. Account Receivables (Pre and Post Petition) S0 S0 S0 Account Receivables (Pre and Post Petition) S0 S0 S0 Account Receivables (Pre and Post Petition) S0 S0 S0 At the end of this reporting month: S0 Test Due Post-Petition Liabilities S182.152 S237.861  Account Receivables (Pre and Post Petition Account Payables (over 30 days) S0 S0 Act the end of this reporting month: S0 Test Due Post-Petition Liabilities S182.152 S237.861  Account Receivables (Pre and Post Petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  S1 Lis the estate insured for replacement cost of assets and for general liability? X  X  X  X  X  X  X  X  X  X  X  X  X		a. Current Assets	\$1,718,774	\$2,772,386	
d. Total Liabilities \$282,615 \$338,324 \$561,634,630 \$Cumulative (Case to Date) a. Total Receipts & Disbursements for Month \$4,705 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$40,567,597 \$1.00 \$4,189 \$4,140,567,597 \$1.00 \$4,140,567,597 \$1.142,542 \$4.00 \$4,247,24,386 \$4,240,463 \$4,2		b. Total Assets	\$1,718,774	\$2,772,386	\$122,468,825
3. Statement of Cash Receipts & Disbursements for Month a. Total Receipts b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. St. (25,032,250) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Cash Balance Beginning of Month E. St. (27,032,250) C. Excess (Deficiency) of Receipts Over Disbursements (a - b) C. Cash Balance End of Month (c + d) St. (27,72,386) S. (27,72,386) C. Excess (Deficiency) of Receipts Over Month Current Month Current Month Prior Month Prior Month Current Month Cu		c. Current Liabilities	\$182,152	\$237,861	
3. Statement of Cash Receipts & Disbursements for Month a. Total Receipts b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) (\$1,053,612) (\$5,056,439) (\$39,425,055,597) c. Excess (Deficiency) of Receipts Over Disbursements (a - b) (\$1,053,612) (\$7,032,250) (\$1,142,542) (\$1,056,613) (\$1,053,612)		d. Total Liabilities	\$282,615	\$338,324	\$61,634,630
a. Total Receipts b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) (\$1,053,612) 57,036,439 \$39,425,055 c. Excess (Deficiency) of Receipts Over Disbursements (a - b) (\$1,053,612) (\$7,032,250) \$1,142,542 d. Cash Balance Beginning of Month \$2,772,386 \$9,804,636 \$\$576,231 e. Cash Balance End of Month (c + d) \$1,718,774 \$2,772,386 \$9,804,636 \$\$1,718,774 \$2,772,386 \$2,772,386 \$2,877,38					Cumulative
b. Total Disbursements c. Excess (Deficiency) of Receipts Over Disbursements (a - b) c. Excess (Deficiency) of Receipts Over Disbursements (Case to Date) c. Excess (Deficiency) of Receipts Over Disbursements (Case to Date) c. Excess (Deficiency) of Receipts Over Disbursements (Case to Date) c. Excess (Deficiency) of Receipts Over Disbursements (Case to Date) c. Excess (Deficiency) of Receipts Over Disbursements (Case to Date) c. Excess (Deficiency) of So. (So. So. 7, 17, 17, 17, 17, 17, 17, 17, 17, 17,	3.	Statement of Cash Receipts & Disbursements for Month	<b>Current Month</b>	Prior Month	(Case to Date)
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)  d. Cash Balance Beginning of Month  S1,772,386  S2,772,386  S9,804,636  S576,231  e. Cash Balance End of Month (c + d)  S1,718,774  Example 18,772,386  S1,718,773  Cumulative  (Case to Date)  Current Month  Frior Month  (S6,058,507)  (S6,058,507)  (S37,571,734)  Account Receivables (Pre and Post Petition)  Account Receivables (Pre and Post Petition)  Description Liabilities  Reporting month:  Reporting month:  Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  If the answer is yes to 8 or 9, were all such payments approved by the court?  Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  Is the estate insured for replacement cost of assets and for general liability?  Is the estate insured for replacement cost of assets and for general liability?  Are a plan and disclosure statement on file?  X  Are a plan and disclosure statement on file?  X  Lock if paid: Post-petition taxes  X; U.S. Trustee Quarterly Fees  X; Check if filing is current for: Post-petition tax reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition taxe reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition taxes or business are correct.		a. Total Receipts	\$4,705	\$4,189	\$40,567,597
d. Cash Balance Beginning of Month e. Cash Balance End of Month (c + d)  81,718,774  82,772,386  83,804,636  \$1,718,774  Cumulative  Current Month Prior Month (Case to Date)  4. Profit/(Loss) from the Statement of Operations (S997,903) (S6,058,507) (S37,571,734)  5. Account Receivables (Pre and Post Petition) (Post-Petition Liabilities (Past Due Post-Petition Account Payables (over 30 days)  At the end of this reporting month:  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes  16. X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns:  17. X; Check if paid: Post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax returns:  18. U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax returns:  19. Check if paid: Post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax returns in flings are not current.)		b. Total Disbursements	\$1,058,317	\$7,036,439	\$39,425,055
e. Cash Balance End of Month (c + d)    S1,718,774		c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$1,053,612)	(\$7,032,250)	\$1,142,542
4. Profit/(Loss) from the Statement of Operations (S997,903) (S6,058,507) (S37,571,734)  5. Account Receivables (Pre and Post Petition) (S90, S0) (S6,058,507) (S37,571,734)  6. Post-Petition Liabilities (S997,903) (S6,058,507) (S37,571,734)  7. Past Due Post-Petition Account Payables (over 30 days) (S0,058,507) (S0,		d. Cash Balance Beginning of Month	\$2,772,386	\$9,804,636	\$576,231
Profit/(Loss) from the Statement of Operations (\$997,903) (\$6,088,507) (\$37,571,734)  5. Account Receivables (Pre and Post Petition) (\$0 \$0 \$0 \$0  6. Post-Petition Liabilities \$182,152 \$237,861  7. Past Due Post-Petition Account Payables (over 30 days) \$0 \$0  At the end of this reporting month:  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the setate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes X ; U.S. Trustee Quarterly Fees X ; Check if filing is current for: Post-petition tax reporting and tax returns:  16. Check are a plan and tax returns:  17. (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)		e. Cash Balance End of Month (c + d)	\$1,718,774	\$2,772,386	\$1,718,774
4. Profit/Loss) from the Statement of Operations (\$997,903) (\$6,058,507) (\$37,571,734)  5. Account Receivables (Pre and Post Petition) \$0 \$0 \$0  Post-Petition Liabilities \$182,152 \$237,861  7. Past Due Post-Petition Account Payables (over 30 days) \$0 \$0  At the end of this reporting month:  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes X;  16. Check if paid: Post-petition taxes X;  17. Check if paid: Post-petition taxes or U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: X.  18. (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)					Cumulative
5. Account Receivables (Pre and Post Petition) 6. Post-Petition Liabilities 7. Past Due Post-Petition Account Payables (over 30 days)  80  80  80  80  80  80  80  80  80  8			<b>Current Month</b>	<b>Prior Month</b>	(Case to Date)
6. Post-Petition Liabilities 7. Past Due Post-Petition Account Payables (over 30 days)  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes	4.	Profit/(Loss) from the Statement of Operations	(\$997,903)	(\$6,058,507)	(\$37,571,734)
At the end of this reporting month:  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes \( \frac{X}{X} \); U.S. Trustee Quarterly Fees \( \frac{X}{X} \); Check if filing is current for: Post-petition tax reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.	5.	Account Receivables (Pre and Post Petition)			
At the end of this reporting month:  8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.	6.	Post-Petition Liabilities	\$182,152	\$237,861	
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)  9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)  10. If the answer is yes to 8 or 9, were all such payments approved by the court?  11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)  12. Is the estate insured for replacement cost of assets and for general liability?  13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes	7.	Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	
12. Is the estate insured for replacement cost of assets and for general liability?  Are a plan and disclosure statement on file?  Was there any post-petition borrowing during this reporting period?  Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns:  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.	<ul><li>8.</li><li>9.</li><li>10.</li></ul>	Have any payments been made on pre-petition debt, other than pacourse to secured creditors or lessors? (if yes, attach listing include payment, amount of payment and name of payee)  Have any payments been made to professionals? (if yes, attach lipayment, amount of payment and name of payee)  If the answer is yes to 8 or 9, were all such payments approved by Have any payments been made to officers, insiders, shareholders,	ding date of string including date of y the court?	<u>x</u> <u>x</u>	<u>x</u>
13. Are a plan and disclosure statement on file?  14. Was there any post-petition borrowing during this reporting period?  15. Check if paid: Post-petition taxes X/X ; U.S. Trustee Quarterly Fees X/X; Check if filing is current for: Post-petition tax reporting and tax returns: X/X .  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.					
14. Was there any post-petition borrowing during this reporting period?  The control of the cont			l liability?		X
15. Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: X.  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.		-	10	X	
tax reporting and tax returns: X  (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)  I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.	14.	was there any post-petition borrowing during this reporting period	od?		X
believe these documents are correct.	15.	tax reporting and tax returns: $\overline{X}$ . (Attach explanation, if post-petition taxes or U.S. Trustee Quarter		_	t for: Post-petition
Date: 6/16/2008 0:00					onable inquiry
Date: 6/16/2008 0:00			TX 16	4-	
	Date	6/16/2008 0:00			

Responsible Individual

#### STATEMENT OF OPERATIONS

#### (General Business Case)

For the Month Ended 05/31/08

	Current Month				
<u>Actual</u>	<b>Forecast</b>	<u>Variance</u>	n	Cumulative (Case to Date)	Next Month Forecast
		0.0	Revenues: 1 Gross Sales	\$21 102 706	
<del></del>		\$0 \$0	2 less: Sales Returns & Allowances	\$21,102,796	
\$0	\$0	\$0	3 Net Sales	\$21,102,796	\$0
\$0 \$0	ΨΟ	\$0	4 less: Cost of Goods Sold (Schedule 'B')	Ψ21,102,770	Ψ0
\$0	\$0	\$0	5 Gross Profit	\$21,102,796	\$0
\$1,474		\$1,474	6 Interest	\$361,202	
		\$0	7 Other Income:	\$8,044	•
		\$0	8 Intercompany allocations	\$334,467	
		\$0	9 Gain on Sale of Assets	\$1,609,428	
\$1,474	\$0	\$1,474	10 Total Revenues	\$23,415,937	\$0
			Expenses:		
		\$0	11 Compensation to Owner(s)/Officer(s)		
		\$0	12 Salaries	\$1,774,342	
		\$0	13 Commissions	\$140,833	
		\$0	14 Contract Labor		
			Rent/Lease:		
		\$0	15 Personal Property	\$8,861	
		\$0	16 Real Property	\$543,557	
		\$0	17 Insurance	\$71,737	
		\$0	18 Management Fees	***	
		\$0	19 Depreciation	\$176,590	
			Taxes:		
		\$0	20 Employer Payroll Taxes	\$98,105	
		\$0	21 Real Property Taxes	Φ55.102	
		\$0	22 Other Taxes	\$55,192	
(\$623)	<del></del>	\$0 \$623	23 Other Selling 24 Other Administrative	\$51,187 \$1,024,942	
(\$023)		\$023	25 Interest	\$4,556	
		\$0	26 Other Expenses:	\$4,330	
\$1,000,000		(\$1,000,000)	27 Loss on Transfer to Trustee	\$37,209,246	
\$1,000,000		\$0	28 Loss on Transfer to Trustee	\$37,209,240	
<del></del> -	-	\$0	29		•
<del></del> -	-	\$0	30		•
		\$0	31		-
	· ·	\$0	32		
-		\$0	33		
		\$0	34		
\$999,377	\$0	(\$999,377)	35 Total Expenses	\$41,159,148	\$0
(\$997,903)	\$0	(\$997,903)	36 Subtotal	(\$17,743,211)	\$0
			Reorganization Items:		
		\$0	37 Professional Fees	(\$19,777,396)	
		\$0	38 Provisions for Rejected Executory Contracts	(ψ1), ((1),	-
	· ·	\$0	39 Interest Earned on Accumulated Cash from		
		-	Resulting Chp 11 Case		•
		\$0	40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U.S. Trustee Quarterly Fees	(\$51,127)	
		\$0	42		
\$0	\$0	\$0	43 Total Reorganization Items	(\$19,828,523)	\$0
(\$997,903)	\$0		44 Net Profit (Loss) Before Federal & State Taxes	(\$37,571,734)	\$0
		\$0	45 Federal & State Income Taxes	<u>.</u>	
(\$997,903)	\$0	\$0	46 Net Profit (Loss)	(\$37,571,734)	\$0
(1.2.1)		7.7	\/	(, - , , - , - , - , /	

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

#### **BALANCE SHEET**

#### (General Business Case)

For the Month Ended 05/31/08

•	CC	1	tc
$\boldsymbol{H}$	22		L.

ASS	5015		•
	Current Assets	From Schedules	Market Value <sup>1</sup>
	Current Assets		
1	Cash and cash equivalents - unrestricted		\$1,718,774
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	
4	Inventory	В	
5	Prepaid expenses		
6	Professional retainers		
7	Other:		
8			
9	<b>Total Current Assets</b>		\$1,718,774
	Property and Equipment (Market Value)		
10	Real property	C	
11	Machinery and equipment	D	
12	Furniture and fixtures	D	
13	Office equipment	D	
14	Leasehold improvements	D	
15	Vehicles	D	
16	Other:	D	
17		D	
18		D	
19		D	
20		D	
21	<b>Total Property and Equipment</b>		\$0
	Other Assets		
22	Loans to shareholders		
23	Loans to affiliates		
24			
25			
26			
27			
28	<b>Total Other Assets</b>		\$0
29	<b>Total Assets</b>		\$1,718,774

#### **NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

1 - The method used to estimate the market value of assets was net book value at the end of the current reporting period as market value has not been determined.

## Liabilities and Equity (General Business Case)

#### **Liabilities From Schedules**

#### **Post-Petition**

#### **Current Liabilities**

30	Salaries and wages	
31	Payroll taxes	
32	Real and personal property taxes	
33	Income taxes	
34	Sales taxes	
35	Notes payable (short term)	
36	Accounts payable (trade) A	\$1,113
37	Real property lease arrearage	
38	Personal property lease arrearage	<u> </u>
39	Accrued professional fees	\$31,039
40	Current portion of long-term post-petition debt (due within 12 months)	
41	Other: Retirement plan	\$150,000
42		
43		
44	Total Current Liabilities	\$182,152
45	Long-Term Post-Petition Debt, Net of Current Portion	
46	Total Post-Petition Liabilities	\$182,152
	Pre-Petition Liabilities (allowed amount) <sup>1</sup>	
47	Secured claims <sup>1</sup> F	\$0
48	Priority unsecured claims <sup>1</sup> F	\$100,463
49	General unsecured claims <sup>1</sup> F	
.,		
50	Total Pre-Petition Liabilities	\$100,463
51	Total Liabilities	\$282,615
	Equity (Deficit)	
52	Retained Earnings/(Deficit) at time of filing	\$38,932,893
53	Capital Stock	\$75,000
54	Additional paid-in capital	
55	Cumulative profit/(loss) since filing of case	(\$37,571,734)
56	Post-petition contributions/(distributions) or (draws)	
57		
58	Market value adjustment	
59	Total Equity (Deficit)	\$1,436,159
60	Total Liabilities and Equity (Deficit)	\$1,718,774

#### NOTE:

<sup>1 -</sup> Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court. The pre-petition liabilities' amounts above reflect the claimed amounts filed on Schedules.

#### SCHEDULES TO THE BALANCE SHEET

(General Business Case)

### Schedule A

#### Accounts Receivable and (Net) Payable

**Accounts Receivable** 

**Accounts Payable** 

**Past Due** 

Receivables and Payables Agings 0 -30 Days 31-60 Days 61-90 Days 91+ Days		[Pre and Post Petition]	[Post Petition] \$1,113 \$0 \$0 \$0	Post Petition Debt \$0
Total accounts receivable/payable Allowance for doubtful accounts Accounts receivable (net)		\$0	\$1,113	
		ule B of Goods Sold		
Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold  Inventory Beginning of Mo	onth	
Retail/Restaurants - Product for resale		Add - Net purchase Direct labor Manufacturing overhead		
Distribution - Products for resale		Freight in Other:		
Manufacturer - Raw Materials Work-in-progress Finished goods Other - Explain		Less - Inventory End of Month Shrinkage Personal Use		
TOTAL	\$0	Cost of Goods Sold		\$0
Method of Inventory Control  Do you have a functioning perpetual if Yes No  How often do you take a complete phe Weekly  Monthly  Quarterly  Semi-annually  Annually  Date of last physical inventory was	nventory system?	Inventory Valuation Meth Indicate by a checkmark me Valuation methods - FIFO cost LIFO cost Lower of cost or market Retail method Other Explain		- - - -
Date of next physical inventory is				

### 

#### Schedule C Real Property

Description		Cost	Market Value
Total		\$0	\$0
	Schedule D Other Depreciable Assets		
Description Machinery & Equipment -		Cost	<u>Market Value</u>
Total		\$0	\$0
Furniture & Fixtures -			
Total		\$0	\$0
Office Equipment -			
Total		\$0	\$0
Leasehold Improvements -			
Total		\$0	\$0
Vehicles -			

Total

\$0

\$0

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# Schedule E Aging of Post-Petition Taxes (As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)		,			\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

#### Schedule F Pre-Petition Liabilities

	Claimed <sup>1</sup>	Allowed <sup>2</sup>
<u>List Total Claims For Each Classification -</u>	<u>Amount</u>	Amount (b)
Secured claims (a)		
Priority claims other than taxes	\$48,580	
Priority tax claims	\$51,883	
General unsecured claims		

- (a) List total amount of claims even it under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

# Schedule G Rental Income Information Not applicable to General Business Cases

## Schedule H Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4	Account 5
Bank	Bank of America	Bank of America			
Account Type	Analyzed Checking	Money Market			
Account No.	3755532383	3755547789			
Account Purpose	General	Money Market			
Balance, End of Month	\$83,082	\$1,635,692			
Total Funds on Hand for all Accounts	\$1,718,774		_		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

#### NOTES:

- 1 Claimed Amounts reflects amounts filed on schedules and is subject to change as proof of claims are filed and further pre-petition invoices are identified.
- 2 Allowed Amounts have not yet been determined and are contigent upon approval from the Bankruptcy Court.

#### STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

#### Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended <u>05/31/08</u>

		Actual Current Month	Cumulative (Case to Date)
Ca	sh Receipts	<u>Current Wortin</u>	(Case to Date)
1	Rent/Leases Collected		
2	Cash Received from Sales		\$7,861,555
3	Interest Received	\$1,474	\$550,799
4	Borrowings	· ,	
5	Funds from Shareholders, Partners, or Other Insiders		\$5,000
6	Capital Contributions		
7	Management Fees from USA Capital Realty Advisors, LLC		\$1,564,093
8	Tax, Security Deposit, and Other Refunds	\$3,231	\$8,929
9	Principal Received on Notes Receivable	<u> </u>	\$82,832
10	Escrow Deposit/Sale Proceeds/Effective Date Transfer		\$30,494,389
11			\$0
12	Total Cash Receipts	\$4,705	\$40,567,597
Ca	sh Disbursements		
13	Payments for Inventory		
14	Selling		\$2,619
15	Administrative	\$1,494	\$930,506
16	Capital Expenditures	+ - 7 · 2 ·	+200,000
17	Principal Payments on Debt		\$150,645
18	Interest Paid		\$4,888
	Rent/Lease:		+ 1,000
19	Personal Property		\$9,963
20	Real Property		\$569,426
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries		
22	Draws		
23	Commissions/Royalties		
24	Expense Reimbursements		
25	Other		
26	Salaries/Commissions (less employee withholding)		\$1,740,393
27	Management Fees		Ψ1,710,333
	Taxes:		
28	Employee Withholding		\$213,091
29	Employer Payroll Taxes		\$94,063
30	Real Property Taxes		ψ, 1,005
31	Other Taxes		\$27,086
32	Other Cash Outflows:		Ψ27,000
33	Professional Fees Paid in Connection with Chapter 11 Case	\$56,823	\$19,136,423
34	U.S. Trustee Quarterly Fees	Ψ5 0,025	\$50,875
35	Escrow Deposit/Interpleader Settlement/Transfer to Trustee	\$1,000,000	\$9,463,935
36	DTDF & PBGC Settlement	\$1,000,000	\$7,031,142
37	DIDI WIDGE Settlement		Ψ7,031,112
38	Total Cash Disbursements:	\$1,058,317	\$39,425,055
39 <b>Ne</b>	t Increase (Decrease) in Cash	(\$1,053,612)	\$1,142,542
40 <b>Ca</b>	sh Balance, Beginning of Period	\$2,772,386	\$576,231
41 <b>Ca</b>	sh Balance, End of Period	\$1,718,774	\$1,718,774

#### STATEMENT OF CASH FLOWS

(Optional) Increase/(Decrease) in Cash and Cash Equivalents  $\mbox{For the Month Ended} \ \ 05/31/08$ 

Cab Received from Sales   \$7,861,552   Rearle-Lease Collected   \$1,474   \$50,579   \$1,474   \$2,500,790   \$1,474   \$2,500,790   \$1,474   \$2,500,790   \$1,474   \$2,500,790   \$1,474   \$2,500,790   \$1,474   \$2,500,790   \$2,500,79	Ca	ash Flows From Operating Activities	Actual <u>Current Month</u>	Cumulative (Case to Date)
Interest Received   \$1,474   \$550,799	1	Cash Received from Sales		\$7,861,555
Cash Paid to Suppliers				
Cash Paid for Schling Expenses   \$1,494   \$1930,506     Cash Paid for Rentistreative Expenses   \$1,494   \$1930,506     Cash Paid for Rentistreative Expenses   \$1,494   \$1930,506     Read Property   \$1,494   \$1,495   \$1,495   \$1,495     Cash Paid for Interest   \$1,495   \$			\$1,474	\$550,799
Cash Paid for Administrative Expenses   \$1,494   \$930,506				\$2,619
Cash Paid for Rents-Leases:   Sys.   Sys.   Sys.   Sys.   Sys.   Seat Property   Sys.   Sys			\$1,494	
Real Property   S.596,426		•		
SAME				
Cash Paid for Nertys)Officer(s)   S1,740,333				
Cash Paid to Owner(s) Officer(s)				
1	10			\$1,740,393
Draws   Cash Point   Cash Provided (Used) by Operating Activities before Reorganization Items   Society	11			
Cash Paid for Taxes Paid Deposited to Tax Acct.	13	Commissions/Royalties		
Cash Paid for Taxes Paid-Deposited to Tax Acct.   \$94,063				
	15			
	1.0			¢04.062
Real Property Taxes				
19				\$213,091
Cash Paid for General Expenses   Standard				\$27,086
Tax, Security Deposit, and Other Refunds   (\$8,929)   (\$8,929)	20	Cash Paid for General Expenses		· · · · · ·
Principal Received on Notes Receivable	21			
Net Cash Provided (Used) by Operating Activities before Reorganization Items   \$3,211   \$6,476,173			(\$3,231)	( , , ,
25		Principal Received on Notes Receivable		
Net Cash Provided (Used) by Operating Activities before Reorganization Items   \$3,211   \$6,476,173				\$0
Net Cash Provided (Used) by Operating Activities before Reorganization Items		<del></del>		
Professional Fees Paid for Services in Connection with Chp 11 Case   \$56,823   \$19,136,423   \$10.5. Trustee Quarterly Fees   \$50,875   \$50,875   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$10,000,000   \$13,999,312   \$10,000,000			\$3,211	\$6,476,173
Professional Fees Paid for Services in Connection with Chp 11 Case   \$56,823   \$19,136,423   \$10.5. Trustee Quarterly Fees   \$50,875   \$50,875   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$13,999,312   \$100,000   \$10,000,000   \$13,999,312   \$10,000,000   \$1	28	Interest Received on Cash Accumulated Due to Chp 11 Case		
Secrow Deposit & Settlement/Sale Proceeds/Effective Date Transfer/Settlements   \$1,000,000   \$(\$13,999,312)	29		\$56,823	\$19,136,423
32         Net Cash Provided (Used) by Reorganization Items         (\$1,056,823)         (\$5,187,986)           33         Net Cash Provided (Used) for Operating Activities and Reorganization Items         (\$1,053,612)         \$1,288,187           Cash Flows From Investing Activities           34         Capital Expenditures         ————————————————————————————————————	30			
Net Cash Provided (Used) for Operating Activities and Reorganization Items  Cash Flows From Investing Activities  Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Net Cash Provided (Used) by Investing Activities  So  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Net Cash Provided (Used) by Financing Activities  Net Rorrowings From Shareholders, Partners, or Other Insiders  Solution  S	31	Escrow Deposit & Settlement/Sale Proceeds/Effective Date Transfer/Settlements	\$1,000,000	(\$13,999,312)
Cash Flows From Investing Activities  Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  So  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders  Net Borrowings from Shareholders, Partners, or Other Insiders  Principal Payments  Net Cash Provided (Used) by Financing Activities  So  (\$145,645)  Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612)  \$1,142,542  Activities  So  (\$1,053,612)  \$1,142,542	32	Net Cash Provided (Used) by Reorganization Items	(\$1,056,823)	(\$5,187,986)
Capital Expenditures Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Capital Contributions An Other Insiders Substitutions Substitutio	33 <b>N</b> o	et Cash Provided (Used) for Operating Activities and Reorganization Items	(\$1,053,612)	\$1,288,187
Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  Social States of Sta	Ca	nsh Flows From Investing Activities		
Proceeds from Sales of Capital Goods due to Chp 11 Case  Net Cash Provided (Used) by Investing Activities  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  Social States of Sta	34	Capital Expenditures		
Net Cash Provided (Used) by Investing Activities  Cash Flows From Financing Activities  Net Borrowings (Except Insiders) Net Borrowings from Shareholders, Partners, or Other Insiders Capital Contributions Capital Contributions Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  Solution  \$5,000 \$150,645 \$150,645 \$2,772,386 \$1,142,542 \$3 Cash and Cash Equivalents at Beginning of Month \$2,772,386 \$576,231				
Cash Flows From Financing Activities  Net Borrowings (Except Insiders)  Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  Cash and Cash Equivalents at Beginning of Month  Sample Cash Provided (Used)  Sample Cash Flows From Financing Activities  Sample Cash Flows	36	<u> </u>		
Net Borrowings (Except Insiders)  Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612) \$1,142,542  Cash and Cash Equivalents at Beginning of Month  \$2,772,386 \$576,231	37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612)  \$1,142,542  Cash and Cash Equivalents at Beginning of Month  \$2,772,386  \$55,000  (\$145,645)  \$1,142,545	Ca	ash Flows From Financing Activities		
Net Borrowings from Shareholders, Partners, or Other Insiders  Capital Contributions  Principal Payments  Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612)  \$1,142,542  Cash and Cash Equivalents at Beginning of Month  \$2,772,386  \$55,000  (\$145,645)  \$1,142,545	38	Net Borrowings (Except Insiders)		
Capital Contributions   \$150,645				\$5,000
Net Cash Provided (Used) by Financing Activities  Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612) \$1,142,542  Cash and Cash Equivalents at Beginning of Month  \$2,772,386 \$576,231	40			
Net Cash Provided (Used) by Financing Activities  80 (\$145,645)  44 Net Increase (Decrease) in Cash and Cash Equivalents (\$1,053,612) \$1,142,542  45 Cash and Cash Equivalents at Beginning of Month \$2,772,386 \$576,231		Principal Payments		\$150,645
44 Net Increase (Decrease) in Cash and Cash Equivalents  (\$1,053,612) \$1,142,542  45 Cash and Cash Equivalents at Beginning of Month \$2,772,386 \$576,231	42			
45 Cash and Cash Equivalents at Beginning of Month \$2,772,386 \$576,231	43	Net Cash Provided (Used) by Financing Activities	\$0	(\$145,645)
	44 No	et Increase (Decrease) in Cash and Cash Equivalents	(\$1,053,612)	\$1,142,542
46 Cash and Cash Equivalents at End of Month \$1,718,774 \$1,718,774	45 Ca	ash and Cash Equivalents at Beginning of Month	\$2,772,386	\$576,231
	46 <b>C</b> a	ash and Cash Equivalents at End of Month	\$1,718,774	\$1,718,774

#### USA Commercial Mortgage Company Question 9 - Payments to Professionals May 1, 2008 - May 31, 2008

Total	Paid	During
	Mont	h

Ray, Quinney & Nebeker, PC \$ 56,822.61

Total Fees & Expenses \$ 56,822.61